

A photograph of a modern building facade featuring a grid of large glass windows framed by vertical copper-colored panels. The building is set against a clear blue sky.

STATICUS

Staticus Group Capability Statement for 2024



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Navigating uncertainty through strategic investments and financial discipline

When I reflect on 2024, the term resilience characterizes the year. It was marked by the successful realisation of various projects, strategies, and investments, alongside a steadfast determination to navigate the complexities and unpredictability of the market landscape.

“

Despite economic stagnation in much of Europe, rising competition, and regulatory changes, we increased profitability to 5% while continuing to grow. This was not just a financial achievement but a validation of our strategic direction, disciplined financial management, and - most importantly - the dedication of our people.

”

Growth and strategic investments

We made key investments in 2024 to strengthen our foundation for the years ahead. We added 80 talented professionals to our team expanding our expertise and diversifying our capabilities. We opened a new 20,000 m2 logistics centre, significantly improving operational efficiency, and we signed a contract for a next-generation ERP system which will further enhance our ability to scale.

We also launched a new portfolio-based organisational structure, designed to better align our expertise with the growing complexity and diversity of our projects. By categorising our work into Major, Core, and Lean portfolios, we are ensuring that every client and project receives the attention and specialised resources it deserves. This structural shift will enable us to scale efficiently while maintaining our high standards of quality and service.

2024 also saw the launch of our 7th office, in Italy, reinforcing our long-term vision for growth and expanding our reach across Europe.



Message from the group CEO

Expanding our market presence

The UK remains our strongest market, and last year we successfully reached the realisation stage on major projects with Tier 1 developers. The introduction of BSA Gateway 2 presented new challenges, but thanks to our proactive approach - including a comprehensive third-party audit - we are well-prepared to navigate these new regulations.

In Central Europe, we took the first major steps in establishing our presence. With the leadership of our new Regional Director for Central Europe, we are laying the groundwork for long-term success in this region.

Despite a slow Nordic market, we remained committed to our projects in Scandinavia, particularly through our continued work on the €47 million Landspítali Hospital project in Iceland.

We secured the contract for an additional building of this development. Looking ahead, we anticipate a market recovery that will create new opportunities in 2026-2027.

Innovation, people, and social responsibility

Innovation continues to be one of key focus areas for us. We successfully concluded Staticus Care, a €5.3 million R&D project supported by Norway Grants for developing a low-carbon hybrid unitised façade (HUF) and investigating IoT uses for façade performance and maintenance. At the same time, we embarked on a new research project, Pilefaçade, exploring the use of Danish willow as a sustainable façade material. These initiatives underscore our commitment to driving technological and environmental progress in our industry.

Our success is built on our people, and in 2024, we took significant steps to support their well-being. We introduced a Mental Health Ambassadorship programme, partnered with professional psychologists, and established an Anonymous Healthy Workplace Helpline. Additionally, we strengthened our Health & Safety culture, achieving our annual goal of zero serious accidents.

In the area of corporate social responsibility, we continued our long-standing initiative to renovate homes for disadvantaged families, and we launched two new partnerships - becoming a patron of MoMuseum and supporting the Trakai Children’s Day Centre.

These initiatives reflect our deep commitment to creating a positive impact beyond our business.

Looking ahead

As we move into 2025, our strategy remains clear: continue investing in growth while maintaining financial discipline. The steps we took in 2024 - expanding our team, enhancing operations, and strengthening our market presence - have set us on the right path.

We will continue to stay focused on the core factors that have ensured our resilience, growth and profitability so far. That means being adaptable and innovative, while building long-term partnerships and committing to our talented employees and empowering culture.

To our team, partners, and clients - thank you for your trust, effort, and commitment. We are collectively contributing to the progress of our industry, and I anticipate the opportunities that lie ahead.

Aušra Vankevičiutė,
Staticus CEO

02

About Staticus

- 6 Our offices and projects
- 7 Staticus' team experience and diversity at a glance
- 8 An end-to-end value chain
- 9 Legal information

Diverse teams to serve diverse projects

We are one of Europe's largest façade contractors, specialising in unitised curtain wall systems. Established in Lithuania over 20 years ago, and have built our reputation on quality and client satisfaction.

Staticus in numbers

+100 projects delivered across Scandinavia, the UK and Central Europe

87% of projects delivered on-time and on-budget




19-23 projects taken on each year to ensure high-quality, efficient execution

90% client satisfaction*

* Client satisfaction levels taken from surveys we conduct with every client during the project implementation



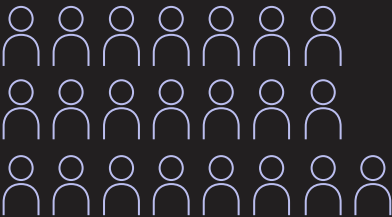
Our offices and markets

-  Completed and Ongoing projects
-  Offices
-  Branches



Staticus' team experience and diversity at a glance

22 nationalities



Gender diversity

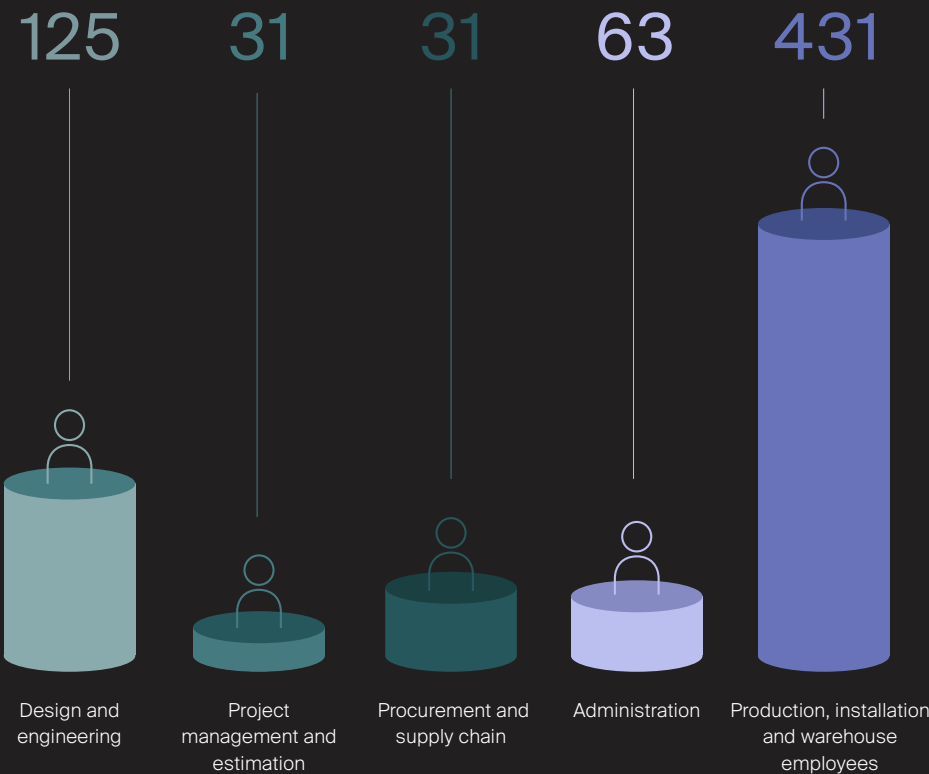
75% of our executive team are women

28% of our desk workers are women

Total employees

681

Team composition



Age, experience and education

38 is the average age of Staticus employees

25% have a Master's degree

6 employees hold PhDs



6 Average experience at Staticus is the average

*Team statistics 31.12.2024

An end-to-end value chain targeting 95% on-time and on-budget project delivery

Operating an end-to-end value chain enables us to deliver on our commitments to our clients. This includes meeting sustainability, performance and aesthetic requirements, and delivering projects on-time and on-budget - we currently achieve this on 87% of our projects and we are targeting 95%. Additionally, our XD Reporting Tool ensures transparency for stakeholders at every project stage.



Concept design and consulting

- Includes early-stage consulting, value engineering, concept design development, advice on technical feasibility, and budget and cost planning
- Conducted as early as possible to ensure the right customisations for each project



Project management and design

- Project Managers are involved at the pre-construction phase to ensure smooth project execution
- Cross-functional teams include specialists from across our value chain. This ensures a diversity of insights, increasing efficiency and minimised risk
- Range of advanced practices used to analyse entire value chain and ensure transparency and efficiency. These include - technical design; structural engineering and building physics; advanced 3D and BIM modelling; workshop design; installation design; as-builts; and after warranty (re)design.



Mock-ups and testing

- Includes material sampling, 3D prints, and material compatibility
- Visual and performance mock-ups produced and extensively tested
- Testing conducted externally and on our internal testing rig using EU and CWCT compliant testing sequences for: air permeability; water tightness; wind resistance; impact testing (serviceability and safety); and dynamic water tightness.



Production

- 12,050 m2 production area with an annual production capacity of 150,000 m2 of façade units
- 3 independent production facilities and up to 12 assembly lines, enabling 5-6 projects to be in production simultaneously
- These extensive production capabilities enable the efficient delivery of highly complex custom façade engineering projects



Logistics

- All logistics activities - including material storage, packing and finished product storage - consolidated in our new 20,000 m2 logistics centre
- All packaging options are adaptable to local and international standards.
- Logistics plans are made in coordination with site managers to minimise on-site storage



Installation

- Tailored installation strategy created for every project covering technology, location, site logistics and capacity
- 80 in-house installation professionals with a dedicated installation team for each project
- 160 outsourced installers on-hand, plus 2 strategic suppliers in UK and 2 strategic subcontractors in the Nordics



Warranty and after-warranty

- Dedicated team for warranty and after-warranty services
- We provide inspections, façade servicing, planned façade maintenance, and repair and renovation services



Legal information

Reference and further explanations of the data presented in the annual financial statements

The information presented in the Group's consolidated annual financial statements is complete and accurate.

About Staticus' own shares

In 2024, none of the companies of the Group held their own shares, nor did they acquire any during the reporting period.

Information on divisions and representative offices of the group companies

In 2024, Group company UAB Staticus registered office in the Netherlands.

Information about the management

On 8 May 2019, Aušra Vankevičiūtė was appointed the new CEO of UAB STATICUS Group.

Board members

Chairman of the Board **Andrius Smaliukas**, Law Firm Milašauskas, Martinkutė, Smaliukas and Partners. Address: Gedimino ave.10, Vilnius, Lithuania. Position: lawyer, managing partner. The office does not have a company registration code because it is not a legal entity.

Aušra Vankevičiūtė, UAB STATICUS Group, Metalo str. 13, Vilnius, Lithuania. Company registration code: 303354911. Position: CEO.

Paulius Stonkus, UAB STATICUS Group, Metalo str. 13, Vilnius, Lithuania. Company registration code: 303354911. Position: Chief Legal Officer.

Tomas Bučas, Staticus Sverige AB, Engelbrekts väg 6, 19162 Sollentuna, Sweden. Company registration code: 5567477129. Position: Staticus Sweden CEO.

Kristian Lars Ahlmark, Schmidt Hammer Lassen Architects k/s (SHL), Njalsgade 17A, Pakhus 2, 2300 København S, Denmark. Company registration code: 20728132. Position: Partner.

Information on significant events that have occurred after the end of the financial year

There were no significant events in the Group, the non-disclosure of which could have a significant impact on the decision-making ability of the users of the Group's consolidated financial statements.

Information on research and development activities of the companies of the group

Together with OsloMet and SINTEF, Staticus completed a ConTech project in 2024 aimed at reducing the construction industry's greenhouse gas emissions. By substituting aluminium systems with timber and integrating IoT sensors, the project achieved a 70-75% reduction in façade CO2 footprint and a 53-56% decrease in non-renewable energy consumption. This project was funded by the 2014-2021 Norwegian Financial Mechanism Program "Business Development, Innovation and SMEs". Project amount financed by NorwayGrants: 1 659 888.10 Eur.

Staticus has received Denmark's 'Implement Materials' grant for the Pilefaçade research project, exploring Danish willow as a sustainable façade material. In collaboration with Schmidt Hammer Lassen, Pilebyg, and MOOW, Staticus is assessing its feasibility for insulation, cladding, and structural elements, reinforcing its commitment to low-carbon, circular façade solutions.

Financial risk management information

The Group is exposed to foreign exchange risk and uses derivative financial instruments to manage this.



03 Key highlights 2024

New 20,000 m² logistics centre established improving operational efficiency and enabling further growth

We moved to a new logistics centre with over 20,000 m² of storage space and modern facilities, enabling us to consolidate all our logistics activities in one location.



€5.3 million Staticus Care R&D project successfully completed with Norway Grants support

Together with partners SINTEF, KTU and OsloMet, we successfully completed our research project to develop a low-carbon HUF and explore IoT sensors, with €3.7 million of the project's budget invested by Staticus and €1.6 million provided by Norway Grants.



New mental health initiatives for employees

We launched a range of initiatives, including a Mental Health Ambassadorship program and Healthy Workplace Helpline, aimed at supporting our team in nurturing positive mental health.



12 speaking engagements across Europe to raise Staticus' profile

Members of the Staticus team featured as keynote speakers or panelists at 12 different events across Europe.



Proactively ensuring Building Safety Act (BSA) compliance

A third-party international consultancy conducted a comprehensive audit of our H&S practices in the UK, marking the latest in a series of initiatives launched in response to the 2022 Building Safety Act, including the Gateway 2 requirements.



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Uniting over 70 partners from our supply chain for Suppliers' Day 2024

We welcomed key supply chain partners to Vilnius for our Suppliers' Day event, which featured keynotes from our leadership team, along with lively panel discussions.



Grant received for new research into biobased façade materials

Pilefaçade, a research project on using Danish willow as a façade material, received an Implement Materials grant from the Danish Architect's Association (Arkitektforeningen) – the project is a joint initiative with Schmidt Hammer Lassen, PILEBYG a/s, and MOOW.



Levelling up operational efficiency with a new €3.5 million investment in an ERP system

We signed a €3.5 million agreement to implement a new Enterprise Resource Planning (ERP) system that will enable even greater efficiencies as we scale.



Implementing a project portfolio-based structure to reach 95% of projects on-time and on-budget

We launched an updated organisational structure, categorising our projects into 3 different portfolios - Major, Core, and Lean - to optimise our resources and hit our target of 95% of projects on-time and on-budget.



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22 different nationalities in our growing international team

80 new colleagues joined the Staticus team from a range of different countries, which means we now have 22 different nationalities represented in our organisation.



Expanding the talent pool with a new office in Conegliano, Italy

In 2024 we laid all the groundwork for the establishment of an entity in Italy, with our Conegliano office officially opening in January 2025.



Becoming a patron of MO museum to strengthen community engagement

In 2024, we expanded our philanthropic efforts by becoming a patron of Mo Museum, Lithuania's leading modern art gallery. This partnership supports our commitment to community engagement by providing arts education for socially vulnerable children.



Creating social value with support for one more children's day centre

We increased the number of children's centres we support by signing an agreement with Trakai District Day Centre, which is located near our new logistics centre.



Contributed to building stronger communities through our home renovation initiative

For the 7th consecutive year, we renovated the home of one more local family before the festive period to make it warmer, healthier, and more comfortable.



04 Strategic Must-Win Battles for 2024-2027

Must Win Battles →

- Empowering Smarter Work
- Staticus Care
- Staticus Lab
- Boost Marke

Consistent progress on our strategic Must Win Battles

In our 2024-2027 strategy, we set out ambitious growth targets of EUR 250 million in annual revenue and an EBITDA increase of 5%. To meet these targets, and to ensure our ongoing resilience and growth as an organisation, we defined five 'Must Win Battles' we have to win over this period.

Must Win Battles



Boost Markets

Covers our expansion into new markets, and initiatives for growing our sales and awareness of the Staticus brand



Staticus Care

Focused on the ongoing development of client-centric façade services for improved performance and lifecycle management



Staticus Labs

Continues our activities researching and developing façade systems and exploring material science



Empowering Culture

Focused on building an adaptable organisation that is client-centric and whose culture and teams bring a competitive advantage



Smarter Work

Applying smart technologies and innovative methods to manage risk and ensure projects are on budget

Key achievements in 2024

- | | | | | |
|---|--|---|---|--|
| <ul style="list-style-type: none">• Introduced an updated, portfolio-based structure, helping us achieve 95% of projects on budget and on time• 12 conferences with Staticus speakers, 2 stakeholder events organized, and 170% growth in branded queries in search engine results pages (SERPs) | <ul style="list-style-type: none">• 4D or 5D reporting (3D models plus timeframes and financial tracking) and scope management used on all key projects• 100% of projects managed using our XD Reporting Tool | <ul style="list-style-type: none">• Version 2 of our next-generation low-carbon HUF developed• Version 2 of our system based on Design for Manufacturing (DfM) developed and will be used on the Michigan Avenue project in the UK | <ul style="list-style-type: none">• Objectives and Key Results (OKRs) system fully implemented and now being used by all teams. | <ul style="list-style-type: none">• Introduced Quality Gates at the start of mass production and for design reviews, ensuring specific milestones are achieved before a project moves to the next stage of our value chain |
|---|--|---|---|--|

05

Corporate sustainability

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Building on our sustainable foundation

Through corporate sustainability we create long-term value, focusing on the social, environmental, and economic

dimensions of doing business. Our Corporate Sustainability Strategy consists of 5 key focus areas.



01 Transparency

1. Reporting

Frontrunner in sustainability reporting

2. Compliance

Meet and exceed sustainability compliance in each market

3. Business resilience

Frontrunner in sustainability reporting



02 Partnerships

1. Sustainable mindset

Build long term relationships with clients, partners and suppliers who share our sustainable mindset

2. Supply chain management

Build a sustainable, resilient supply chain

3. Research cooperation

Collaborate with universities and research institutions to drive innovation



03 Innovation in design and delivery

1. Low-carbon systems

Develop the next generation of low-carbon systems

2. Circular construction

Develop the next generation of circular facade systems

3. Long-term engagement

Manage the lifecycle of façade systems through value added services



04 Climate protection

1. Carbon footprint

Reduce corporate and product carbon emissions

2. Sustainable material sourcing

Reduce virgin material consumption by sourcing alternative materials

3. Waste management

Eliminate waste to landfill through recycling and reuse



05 Sustainable organisation

1. Diversity, equality and inclusion

Celebrate diversity and practice equality and inclusion through equal employment opportunities

2. Health and safety

Ensure a healthy and safe working environment for all employees

3. Education, training and development

Nurture a culture of learning which includes talent development, career promotion and reskilling

4. Cross functional teams

Become an organisation driven by high performance teams

5. Community engagement

Create meaningful social impact by supporting the community we work in

Transparency

Transparency is fundamental to our Corporate Sustainability Strategy. It is underpinned by comprehensive monitoring of sustainability legislation, robust compliance practices, and consistent sustainability reporting.

Sustainability reporting

We demonstrated our commitment to transparency to our stakeholders through the release of our third annual sustainability report in 2024. This report showcased our sustainability initiatives, projects, and products while tracking our progress against key strategic objectives and goals.



Regulatory compliance

In 2024, we successfully met the transitional requirements of the EU Carbon Border Adjustment Mechanism (CBAM), completing quarterly declarations for all CBAM goods purchased outside the EU. We also developed a new Sustainability reporting framework to align with the EU Corporate Sustainability Reporting Directive (CSRD). While Staticus is not subject to mandatory CSRD requirements under the proposed Omnibus, our 2024 Sustainability Report will already address several CSRD material topics. These include Climate Change and Circular Economy, reflecting our goal to be leaders in sustainability.

Emissions reporting

Our corporate carbon emissions reporting programme continued to evolve in 2024. We continued to support our clients' net-zero ambitions by providing detailed emissions data. We submitted our Scope 1, 2 and 3 carbon emissions data through multiple platforms, including the Supply Chain Sustainability School tool and Emitwise. Project-specific carbon emission reporting also reached a significant milestone in 2024. While we have conducted upfront embodied carbon emission calculations since 2020, the One Exchange Square project marked our first implementation of prescriptive upfront carbon emissions façade limits and project verification of façade lifecycle carbon emissions. This project drove the development of a comprehensive carbon reporting process aligned with the CWCT's methodology's 'full approach.' Through close collaboration with our supply chain partners, we established data alignment and validation processes that enable us to provide clients with meaningful, transparent, and industry-comparable carbon metrics.

Our XD Reporting Tool

Our commitment to stakeholder transparency was significantly enhanced in 2024 through the continued development of our XD Reporting Tool. This included initiating development of sustainability reporting capabilities within the tool, with a focus on comprehensive carbon emissions tracking, digital material passports, and as-built documentation.

Partnerships

Partnerships form a cornerstone of our Corporate Sustainability Strategy. We focus on three key areas of partnership building:

- 1. developing long-term relationships with sustainability-minded stakeholders,
- 2. enhancing supply chain management,
- 3. and fostering collaboration with research and educational institutions.

Speakers and panellists

In 2024, we strengthened our industry presence through active participation in key forums. Staticus team members were keynote speakers or panellists at 12 different events across Europe. They addressed a wide range of sustainability-related topics, including: how tall buildings can meet evolving functional and environmental demands; finding holistic and data-driven approaches to circularity; and BSA-compliance post-Grenfell.

Knowledge sharing

We hosted regular lunch-and-learn presentations with suppliers focused on product innovations and sustainability developments. We also visited recycling and reuse facilities and maintained active engagement with key clients and consultants through presentations and workshops.

Research partnerships

In 2024, we successfully finalised the Norway Grants funded Staticus Care project to develop a next generation low-carbon HUF. Our commitment to innovation was exemplified through the successful funding of the 'Pilefaçade' research project under the 'Implement Materials' grant in Denmark. This collaborative venture, partnering with Schmidt Hammer Lassen Architects, Pilebyg, and MOOW, demonstrates our dedication to sustainable innovation.

Suppliers Day 2024

Our Suppliers Day event in Vilnius brought together over 70 suppliers. We introduced key sustainability requirements for products, projects, and operations, while setting ambitious targets for our supply chain's environmental performance. The event laid groundwork for developing collaborative carbon reduction targets, which will be a key focus in 2025.

Internships

We continued to invest in future talent through our internship program, welcoming nine interns across multiple departments including Design, Health & Safety, HR, Marketing, IT, and Sustainability. Drawing talent from institutions including Vilnius College of Technologies and Design, Kaunas University of Technology, and Queen's University Toronto, we successfully transitioned three interns into permanent roles.



Innovation in design and delivery

Our activities in design and delivery centre on three core focus areas: low-carbon systems, long-term engagement, and circular economy principles.

Low-carbon façade systems

In 2024, 25% of our active projects incorporated low-carbon material alternatives, with notable achievements in two landmark London projects.

One Exchange Square (Multiplex)

Low-carbon solutions used:

- The aluminium system's ultra-low carbon unfinished profiles, featuring 75% post-consumer recycled content (2.27 kgCO₂e/kg).
- Aluminium billets with 100% post-consumer recycled content (0.92 kgCO₂e/kg)

Elephant Park (Lendlease)

Low-carbon solutions used:

- Low-carbon aluminium profiles (4.47 kgCO₂e/kg)
- Glass with 64% recycled content (6.64kgCO₂e/m² per 4mm of glass)

Looking ahead, 40% of our recently secured projects propose low-carbon material alternatives, reflecting our growing momentum in sustainable solutions. We continue to actively engage with our supply chain to expand the implementation of low-carbon alternatives across our façade product range.

Testing our next-generation HUF

Our commitment to innovation was also demonstrated through comprehensive testing of our next-generation HUF system. Rigorous accelerated weather testing was conducted at the GBD Lab in Dornbirn, Austria, using a sophisticated double chamber setup that replicated real-world conditions. Following EN 13420 guidelines, the 60-day test monitored moisture content through 14 sensors in wood profiles and insulation areas. Results confirmed the system's excellent performance in standard Scandinavian climate conditions, with successful equilibrium achievement between indoor and outdoor environments.

Research into bio-based materials

2024 also marked a significant advancement in our bio-based material research through the Pilefaçade project, which explores the potential of Danish willow in façade components. Through this innovative initiative, we will investigate the use of this locally sourced, fast-growing material for engineered sections, fibre insulation, and rainscreen cladding.

Danish willow, often referred to as the 'Bamboo of the North,' reaches harvestable size within 3-5 years and offers outstanding sustainability benefits, including enhanced carbon sequestration and natural phytoremediation properties. The project, which we are carrying out in partnership with Schmidt Hammer Lassen Architects, MOOW and Pylebig aims to overcome current implementation limitations through comprehensive research and prototyping.

Climate Protection

Our activities on climate protection are driven by two key focus areas: product carbon footprint development, and corporate carbon footprint advancement.

Product carbon footprint

In 2024, we built on our product carbon footprint management through several strategic initiatives.

- We expanded our comprehensive materials and products EPD library and developed a dedicated Sustainability Materials List for our project teams to support early-stage design decisions. To optimise these processes we utilised AI technology, automating and streamlining between data entry, management and assessment tools.
- We further developed our in-house, project-specific embodied carbon calculation tool. Now this tool, which is used for execution-phase carbon reporting, aligns with the CWCT methodology's 'full approach'.
- We extended our project-specific carbon emissions calculation scope from cradle-to-gate (Stage A) to cradle-to-grave (Stages A-C), providing a more comprehensive lifecycle assessment.

Corporate carbon footprint

Since 2021, we have been calculating and sharing our corporate carbon emissions data with our clients.

In 2024, we made significant advances in our corporate carbon footprint methodology and developed an in-house hybrid assessment approach aligned with GHG Protocol and Science Based Targets initiative (SBTi) requirements. This methodology combines actual emissions data from tracked annual activities with estimated emissions derived from financial records where direct data isn't available.

Looking ahead to 2025, we are actively working towards establishing SBTi near-term targets for our Scope 1, 2, and 3 emissions. This initiative represents a crucial step in our journey towards defining and publishing comprehensive carbon reduction targets, supporting our long-term net-zero ambitions.





Sustainable Organisation

As the fifth pillar of our Sustainability Strategy, our focus on building a sustainable organisation encompasses five key areas: business resilience, diversity and inclusion, education, training and development, high-performing teams, and community engagement.

Business resilience

In 2024, we maintained our focus on sustainable growth while carefully managing expenses and investing in strategic initiatives. Our approach to expanding our customer base and improving operations has positioned us for continued sustainable growth, targeting annual growth rates above 14%. This balanced approach ensures we can continue to invest in innovation while maintaining strong financial performance.

Diversity and inclusion

Our workforce grew significantly in 2024. We reached 721 employees across seven European offices, with 22 different nationalities represented. This diversity is reflected in our strong retention rates, with 139 employees having served more than 10 years and an average tenure of 6 years. We maintain a progressive gender balance, with women comprising 75% of our executive team and 28% of office roles. Our commitment to inclusion is further demonstrated through flexible working arrangements and remote work options.

Training and development

In 2024, we enabled continuous learning through the Staticus Knowledge Club and tech academy sessions, where we delivered presentations on carbon reporting innovations and sustainability market requirements. Our leadership capabilities were enhanced with the appointment of Laura Craft as Head of Sustainability.

5,768

hours of employee time were dedicated to training and learning throughout the year.

40

team members advanced their careers at Staticus by earning a promotion.

High-performing teams

Building on 18 months of successful implementation of the Objectives and Key Results (OKR) methodology, we enhanced our team effectiveness in 2024 through ‘Empowered Teams’ planning sessions. These brought teams together for intensive, in-person collaboration and strategy development.



Community engagement

Our community impact remained strong in 2024. We began supporting Trakai Children’s Day Centre and became a patron of MO Museum, supporting its education and outreach programs to ensure access to art for children from all backgrounds. For the seventh consecutive year, we renovated a home for a family in need, providing essential improvements. Our support for Raguvėlė Children’s Centre continued, helping sustain after-school activities for 20 children.


Sustainability Outlook 2025

Focus Area	Topic	Objective	Key Results 2025
<div></div> <div>Transparency</div>	Reporting	Frontrunner in sustainability reporting	<ul style="list-style-type: none">Align corporate sustainability reporting with EU-CSRD material topicsPublish annual corporate carbon emissions, including scope 1, 2 & 3 emissions.Submit quarterly CBAM reportsAutomate sustainability reporting processes and utilise AIExtend XD reporting tool functionality to include sustainability
	Compliance	Meet and exceed sustainability compliance in each market	<ul style="list-style-type: none">Maintain full compliance in each market and be up to date with changing regulationsUpdate library of regulations and client requirements in each market
	Business resilience	Ensure business resilience with sustainability implementation	<ul style="list-style-type: none">Manage risks and costs associated with changing market conditions, including sustainability drivers, in order to ensure a resilient and adaptive businessMaintain financial performance
<div></div> <div>Partnerships</div>	Sustainable mindset	Build long term relationships with clients, partners and suppliers who share our sustainable mindset	<ul style="list-style-type: none">Engage in key industry insititutes, programs and initiatives in each marketCollaborate with clients, partners and suppliers to share knowledge and implement new products, processes and tools
	Supply chain management	Build a sustainable, resilient supply chain	<ul style="list-style-type: none">Embed sustainability criteria into procurement decisionsDevelop and manage a centralised library of suppliers sustainability dataDevelop carbon reduction targets in collaboration with suppliers
	Research cooperation	Collaborate with universities and research institutions to drive innovation	<ul style="list-style-type: none">Continue research projects by securing next stage of projectsInvestigate new research opportunities



Focus Area	Topic	Objective	Key Results 2025
 Innovation in design and delivery	Low-carbon systems	Develop the next generation of low-carbon systems	<ul style="list-style-type: none">Next generation of timber hybrid unitised facade systemInvestigate material reduction strategiesInvestigate low-carbon material and system alternatives, with a focus on modularityDevelop procurement strategy for long-term low-carbon material supply
	Circular construction	Develop the next generation of circular facade systems	<ul style="list-style-type: none">Further investigate design for disassembly strategies through project mock-up'sDefine material passport data and prototype on XD+ reporting tool
	Long-term engagement	Manage the lifecycle of facade systems through value added services	<ul style="list-style-type: none">Investigate facade disassembly service and material take-back for renovation projectsFurther develop XD+ (As-built), XD+Care (Maintenance) tool
 Climate protection	Carbon footprint	Reduce corporate and product carbon emissions	<ul style="list-style-type: none">Develop a corporate carbon reduction pathway for 2030 near-term targetsAlign corporate, project and product emission targets
	Sustainable material sourcing	Reduce virgin material consumptions by sourcing alternative materials	<ul style="list-style-type: none">Develop a sustainable material sourcing plan to reduce material virgin material consumptionAlign sustainable material sourcing plan and industry targets
	Waste management	Eliminate waste to landfill through recycling and reuse	<ul style="list-style-type: none">Develop a waste management plan to eliminate production and installation wasteAlign waste management plan and industry targets



Focus Area	Topic	Objective	Key Results 2025
<div><p>Sustainable organisation</p></div>	Diversity, equality and inclusion	Celebrate diversity and practice equality and inclusion through equal employment opportunities	<ul style="list-style-type: none">— Maintain equal conditions for employees in the same position, regardless of nationality, cultural background, gender or age— Develop employee and diversity targets
	Health and safety	Ensure a healthy and safe working environment for all employees	<ul style="list-style-type: none">— Maintain zero accidents annually
	Education, training and development	Nuture a culture of learning which includes talent development, career promotion and reskilling	<ul style="list-style-type: none">— Prioritise continued education through internal sessions and training on sustainability topics— Enable our employees' continued growth through a bi-annual People Review process
	Cross functional teams	Become an organisation driven by high performance teams	<ul style="list-style-type: none">— Grow leadership with strong capabilities to create a strong working culture— Continue increasing busines agility and improving cross-functional team performance
	Community engagement	Create meaningful social impact by supporting the community we work in	<ul style="list-style-type: none">— Increase employee involvement in our philanthropic initiatives through charity and outreach activities— Support disadvantaged families across Lithuania by assisting with housing and resources, equipment and gifts

Health & Safety

Health & Safety is the foundation of our work culture and practices.

We never compromise when it comes to keeping our team, our partners, and the public safe. Our aim is always to ensure the overall safety, health and well-being of anyone involved in or affected by the work we do.

The continual pursuit of knowledge and excellence is central to our culture, and we apply this approach to our Health and Safety practices.

Our Health and Safety Record in 2024

We are committed to achieving a strong Health & Safety record each year, and work continuously to ensure our activities are in line with industry best practice. We are proud that our efforts in Health and Safety resulted in strong record in 2024, which included:

0	serious or fatal accidents
0	occupational diseases
0	Accident Frequency Rate (AFR) - RIDDOR reporting levels
1,36	Accident Frequency Rate (AFR) cases per 200,000 work-hours
0,95	Lost Time Injury Frequency Rate (LTIFR) cases per 200,000 work-hours
2,99	No harm / no loss (Near miss) cases per 200,000 work-hours
0	penalties or notices from HSE authorities or courts in the last 5 years



Creating a culture of transparency in reporting for a safer workplace

Encouraging a culture where near misses and safety observations are reported without fear of reprisal is crucial for maintaining a safe and proactive work environment.

We actively engage our teams in workplace safety through awareness initiatives, campaigns, and recognition programs. Our goal is to make safety an integral part of our company culture by involving employees in meaningful and interactive activities.

Key initiatives include:

- Global Safety and Health at Work Day – organising awareness campaigns to highlight key safety principles;
- Construction Worker's Day – recognising and awarding the safest team lead and reinforcing the importance of safe work behaviours;
- Safety Awareness Campaigns – delivering targeted learning initiatives that encourage employees to identify risks, follow best practices, and take ownership of workplace safety.

By integrating safety into company-wide events and initiatives, we strengthen our commitment to a proactive and engaged safety culture.

To bolster the safety and well-being of our employees, subcontractors, partners, and other stakeholders, we regularly provide theoretical and practical training sessions for our team. These sessions focus on a range of topics, including working at heights and rescue actions in the event of a fall, fire safety, first aid training for team members in hazardous environments, and Health & Safety training on the Staticus Safe Way of Working.

A people-first health and safety policy

To ensure our commitment to Health & Safety becomes an everyday reality within our team, we follow our Health & Safety Policy. This lays out specific actions that all parties involved can take in order to achieve an injury-free work environment. We are proud to be able to demonstrate the highest standards year after year, as evidenced by the certificates we hold. Competence certificates held by Staticus include ISO 14001, ISO 45001, Achilles, CHAS, and Constructionline.



Our strategic vision – zero accidents

- Our executive team fully understands the need to provide ample resources for the ongoing improvement of safety performance.
- 2024 saw success in avoiding serious or fatal accidents, and took us a step closer to our ultimate aim of zero work-related accidents by 2025. To achieve this, we are focusing on targeted preventive actions, including:
- Expanding data collection on unsafe conditions and behaviours. This means identifying situations that did not cause harm but had the potential to do so;
 - Using this data to proactively address risks and prevent incidents before they occur;
 - And strengthening training programmes for both employees and management, ensuring that all team members understand safety protocols, risk prevention strategies, and their role in fostering a safe workplace.

Holistic approach

Here at Staticus, our zero injuries policy applies to all employees and subcontractors. In fact, it is focused on anyone who is related to or affected by the work we do.

Despite the significant challenges faced by the construction and manufacturing industry with regards to workplace safety, we aim to always ensure the overall health and well-being of everybody involved.

In addition to safety, the measures Staticus currently has in place also take into account workplace stress, mental health, and long-term health hazards posed by environmental factors like dust, noise, and poor ergonomics.

Key health & safety initiatives

Health and Safety Scoring System

- **H&S Scoring System for Construction sites**
We introduced a structured H&S scoring system for all construction projects, enabling H&S performance comparison and continuous improvement across sites.
- **Extending H&S Monitoring to Production**
Building on the construction site scoring system, we implemented the same framework in production facilities. Teams now participate in weekly evaluations and receive scores based on safety compliance and performance.

Comprehensive Training Programmes

We prioritise employee training. This ensures our teams are well-equipped with the knowledge and skills needed to maintain a safe working environment. Regular sessions conducted to keep employees aligned with the latest industry standards.

Our training programmes cover:

- safety protocols,
- emergency procedures,
- and proper equipment use.

Hazard Identification and Risk Assessment

At Staticus, we conduct thorough hazard identification and risk assessments across all project sites and production units. This proactive approach enables us to address potential risks early and implement preventive measures to minimize the likelihood of accidents or injuries.

In 2024, we systematically reviewed all our workplaces as part of our risk assessment process. This initiative allowed us to identify any missing or outdated safety measures in our production facilities and update them.

Safety inspections and audits

Our commitment to workplace safety is reinforced through regular inspections and audits conducted by our dedicated safety team. These evaluations ensure compliance with safety regulations, proactively identify risks, and drive continuous improvement in our safety practices.

75 construction sites were audited in 2024

108 inspections were carried out at our production facilities

To enhance transparency and engagement, we are refining our inspection process to make it more accessible and understandable for all stakeholders. Additionally, we have implemented a scoring system that follows HSE (Health, Safety, and Environment) inspection criteria. This system is being applied to both production and installation, providing a clear and measurable approach to safety performance.

Emphasizing mental health in 2024

Mental health and wellbeing within our team received special attention in 2024. We published our new Mental Health and Wellbeing policy, which outlines the importance of this area in our workplace culture, and our commitment to fostering a supportive environment that promotes mental health awareness.

The policy was accompanied by an internal communication campaign under the slogan “Speak up. We’ll handle it with care”, and a range of new initiatives:



1. Our mental health ambassadorship programme

Our dedicated team of Mental Health Ambassadors is committed to providing a safe space for employees to express themselves, seek guidance, and find support.

100% of site managers are now trained as mental health ambassadors

40 employees having completed mental health first aid courses.



2. Professional psychological consultations

We offer all Staticus employees the opportunity to have confidential consultations through the partnerships with professional psychologists and psychotherapists we have established.

3. The anonymous healthy workplace helpline

We have introduced an anonymous form where employees can report any concerns related to unsafe working environments or conditions within the workplace.



4. Lunchbox talks dedicated to mental health topics

Our Lunchbox Talks are regular seminars and workshops combined with a tasty lunch. Mental health topics have featured regularly in these sessions.

Our Mental Health and Wellbeing policy, communication campaign, and range of initiatives all have the same aim - to ensure we break down barriers, support each other, and create a workplace where mental health is not just a priority, but a shared responsibility.

Building healthy and resilient local communities through long-term philanthropic engagement

Our long-term commitment extends to our partners, employees, and communities. A resilient future depends on a well-supported society.

“

As a company we prioritise sustainability and resilience, and you can't achieve these things in a vacuum. Providing healthier living environments and better opportunities for children has a lasting impact on the individuals we help and the communities we work in.

Aušra Vankevičiūtė,
Staticus CEO

”

That is why we actively engage in philanthropy, focusing on transformative local initiatives, especially those improving children's wellbeing.



3 fundamentals of our charitable work

- Long-term and ongoing - we focus on projects that offer sustained support.
- Employee-driven – Our team engages in philanthropy aligned with their values.
- Partnership-based – We collaborate with local organisations to maximize impact.



Our philanthropic milestones

- 7 families across Lithuania given long-term support, a relationship that begins with renovating their home
- 24 children now live in better conditions and receive Christmas gifts from our colleagues each year
- 1 to 17 years is the age range of the children we are helping



Key achievements in 2024

- We began our support of Trakai Children's Day Centre and Social Services Centre. Located near our new logistics facility, it provides vital services to socially vulnerable families. In 2025, we plan for our employees to run educational activities and talks for the kids and provide career guidance.
- We became a patron of MO Museum, Lithuania's largest gallery for modern and contemporary art. Our patronage will support the museum's extensive education and outreach programmes, which ensure children from all backgrounds have access to art and creative activities.
- For the 7th year running, we renovated the home of a family in need, providing windows, flooring, and furniture to a working mother and her son.
- We continued our support of the Raguvėlė Children's Centre, a day care centre that consistently has 20 children attending. We regularly provide supplies and equipment for the after school activities put on by the centre.

Our commitment to Business Ethics

Our commitment to ethical business practices, anti-corruption, and transparency

We promote transparent and fair business practices and do not tolerate any form of bribery or corruption.

It is important to us that responsible and honest business principles are adhered to and that competition takes place under fair conditions which encourage ethical conduct in commercial activities. We always comply with the legal requirements of the countries in which we operate. Furthermore, we have internal obligations established in the Staticus Code of Business Conduct, which defines our zero-tolerance position on corruption.

In terms of ensuring transparency, the internal organisational culture we have developed, which is based on open and two-way communication, plays a significant role. By nurturing this culture, we create an environment where employees can openly ask questions, share ideas, participate in discussions, and solve problems together with their managers and other teams. We encourage the reporting of potentially unethical behaviour by company employees or representatives, cases of discrimination, corruption, bribery and other violations of sustainability principles or issues of concern.

Relationship with suppliers and partners

We choose suppliers and partners whose approach to sustainable and responsible business aligns with our values, and who undertake to comply with international human rights, labour conditions, environmental and anti-corruption standards. To this end, we encourage our suppliers to base their business operations on principles that are consistent with those established in our Code of Business Conduct – this is an important criterion for initiating or further developing business relationships.



The background of the slide is a blurred photograph of an industrial machine, likely a textile loom, with several red bobbins visible in the foreground. The image is dark and out of focus, serving as a backdrop for the text.

06 Transparent and effective Quality Assurance processes

Complementing 90%+ client satisfaction through transparent and effective Quality Assurance (QA) processes

Our strong reputation in the market is built on robust Quality Assurance (QA) practices. We have intensified our focus on QA processes to ensure transparency, efficiency and reduced waste. This continued development is essential as our range of projects and clients diversified, and as demand in the market grows for the highest Health & Safety standards in line with UK Building Safety Act (BSA) requirements and Golden Thread assurance.





Our main QA achievements in 2024

Proactively ensuring Building Safety Act (BSA) compliance, including Gateway 2

We have taken a range of proactive measures to ensure we meet the requirements of the 2022 UK Building Safety Act (BSA), and in 2024 we carried another important initiative. We commissioned an external audit by international health and safety consultant.

Audit conducted by a third-party international consultancy

The audit, which was carried to the standards for a main contractor rather than a subcontractor, assessed our BSA readiness. It included:

- A site visit was at the International Way project,
- A detailed report, which was compared with our own on-site reports to identify discrepancies and areas for improvement.

Gateway 2 design compliance

We took key steps to align our design processes with Gateway 2 submission requirements - a critical approval stage for high-risk buildings.

Project-Specific Compliance Assessments (PSCAs)

We conducted a detailed comparison of our standard PSCA and Gateway 2 submission requirements, and incorporated Gateway 2 compliance indicators into our PSCA deliverables list.

Information Request Schedule (IRS)

We developed an IRS to streamline documentation and ensure all required data is submitted in a timely manner.

Roadmap for full implementation

We started developing a structured roadmap for implementation, with a targeted release planned for 2025.

By integrating Gateway 2 compliance into our workflows, we are enhancing regulatory alignment, risk mitigation, and safety assurance—ultimately increasing the probability of a successful and timely Gateway 2 approval for our clients.

Improving quality and ensuring on-time, on-budget project delivery with the introduction of Quality Gates

In 2024, we introduced Quality Gates to our QA processes. These are checkpoints at specific stages in our process that must be met in order for a project to proceed to the next stage of our value chain. Having Quality Gates in place enables us to:

- address any issues proactively,
- increase the quality of our processes and products,
- and help deliver projects on budget and on time.

These will all lead to higher stakeholders satisfaction. That is why we committed to implementing them in our 2024-27 strategy as part of our *Smarter Work* Must Win Battle.

- We created a working definition of Quality Gates and agreed on the main 'hold points' where they will be applied.
- We assigned preparation of inspection and testing plans (ITPs) to Quality Managers (rather than Project Managers), ensuring this important process now occurs at a much earlier stage, just after the project is handed over to execution.
- We applied Quality Gates at the start of mass production and for design reviews, and initiated a new procedure and checklist for management site visits.

Other key achievements in 2024

Expanded use of Dalux for rapid issue resolution

Use of the Dalux system increased significantly in 2024.

30%

increase in registered Non-Conformities (NCRS) in Dalux compared to 2023

1,000s

more NCRs solved as a result

Dalux is used in 2 main areas:

- As a quality checks, testing and inspections register,
- As an NCRs register, and for monitoring and controlling their resolution.

Other uses include managing design changes and installation snag lists. We also use it for monitoring subcontractor and quality and controlling material issues. This system provides greater visibility and coordination for both us and our clients, leading to fewer unexpected issues.

Developing our Quality & Process division

The Quality & Process division almost doubled in size in 2024, and we now have quality specialists assigned to each project. This provides better support to the project team and speeds up communication, problem solving and issue prevention.

- Day-to-day control of production was transferred to the Quality & Process team to ensure an objective assessment of production quality. As a result, each product now undergoes a neutral QC inspection and signature, leading to fewer revisions and disruptions on-site during construction, as well as minimizing unexpected issues during the warranty period.
- The team had deeper involvement in project specifications, parameters for ordered material, and quality assurance processes.

Production batch testing and testing rig use

In 2024, we took full use of our in-house testing rig, which was installed in 2023. Testing production batches for new element types is now standard practice for each project. Tests are carried out according to the CWCT methodology. All product types are tested, including non-standard or complex design solutions. This ensures both the correctness of the design solutions and the quality of the production technology and product assembly.

Earlier evaluation of high-risk of materials

In 2024 we strengthened our inspection practices for high-risk materials. Our in-house expertise was supplemented by third-party specialists. The goal is to eliminate the use of potentially substandard materials, prevent façade quality issues during and after the warranty period, and ensure the building's long-term durability.



Focuses
for 2025



BSA preparedness and Gateway 2

- We will embed competency matrix assessment into our existing resource allocation to ensure the right competences for each project.
- We will develop internal standards for preparing the necessary documentation and ensuring this meets BSA Gateway requirements.

The goal is to ensure that all Gateway 2 submissions are completed on time and without any deficiencies in 2025.



Quality Gates

- We will continue to develop our use of Quality Gates at the start of mass production for design reviews, and at other critical points in our value chain.
- We will improve internal standards to ensure better control of suppliers and supplied material, with a particular emphasis on the earliest possible stage of projects.
- We will also focus on the project completion phase by developing a mid-project review process and internal standards for project finalisation plan.



Continue expansion of Dalux usage to rapidly resolve issues

40% reduction in the number of open active discrepancies on Dalux is our goal.

- We will add H&S management and warranty service management to the system.



Efficient use of our testing rig

- We will focus on increasing the testing rig's efficiency by 30%, reducing changeover times, and achieving an average of four tests per month.
- We will update our water tightness testing policy

07

Research and Innovation

38 Products

42 XD Reporting Tool

Research & Innovation projects to meet client needs in sustainability and efficiency

Our ongoing Research & Innovation activities take in façade material research, façade sensors and data collection, predictive maintenance tools, Design for Manufacturing (DfM), circularity and material reuse, and more. Built on close-knit partnerships with academic and research institutions, they enable us to continue improving our products and services in the areas that matter most to clients: sustainability, performance, efficiency and quality.



Our main R&I achievements in 2024

Deployment and ongoing development of our low-carbon HUF

Our next generation Hybrid Unitised Façade (HUF) is the result of a long-term research project to develop a low-carbon HUF. By using glued laminated timber for the mullions and transoms and incorporating recycled aluminium, our HUF system substantially reduces a façade's embodied carbon footprint.



- We completed and handed over Textiltorget, the first project to use our newly-developed HUF system. For this project, which is located in Stockholm, our HUF system achieved system a U-value of 0.5-0.6 W/m²K and an average carbon emissions rate of 156 kgCO₂e/m² (Stage A1-A5), which is 35% lower than a standard aluminum unitised system.

- We successfully tested our HUF for Airborne Sound Insulation and Horizontal Flanking Transmission to ISO standards at VINCI Technology Centre in the UK.

- We initiated accelerated climate chamber testing for long-term performance under varying temperature and humidity conditions. The testing was done in accordance with the EN 13420 standard in gbd Lab GmbH's accredited testing laboratory, with results to come next in 2025.

- We scrutinised our HUF system's compliance with market-specific fire safety regulations and developed a fire safety testing protocol. This process was conducted in close cooperation with Wiss, Janney, Elstner Associates (WJE), and included compiling a detailed report.



- Together with partners Schmidt Hammer Lassen Architects, MOOW and Pylebig we started development on the next generation of our HUF system via the Pilefaçade project. Funded by an Implement Materials grant from the Danish Association of Architects, this project will explore the potential of Danish willow as a material in facade components.

Fastgrowing and regenerative, Piletrae (Danish Willow) reaches harvestable size in just 3-5 years, and brings biodiversity advantages, including phytoremediation of heavy metals.



1. Visual mock-up of the Michigan Avenue project with our DfM system

Use of Design for Manufacturing (DfM) systems in 2 projects

Design for Manufacturing (DfM) is a key focus for our research and innovation activities, as it enables more efficient production that cuts waste and saves time.

- We completed the Separatorn 1 project in Stockholm, Sweden. This 12-storey development was the first project to use on our in-house developed aluminium façade system based on DfM
- We conducted additional testing and development of our system to optimise the performance of a structural silicone-glazed DfM façade for Tower 2 of the Michigan Avenue Project in Manchester, UK. We were able to optimise the profiles for cost-effectiveness and embodied carbon with single wall mullion construction. This is our first use of DfM for a project in the UK.

Patent granted for innovative installation method

Our R&D team has developed a slab edge erection method that introduces a new approach to the installation sequence of cantilevered structures outboard of the façade. This universal solution features a unique scissor mechanism and enables precise and safe installation with no scaffolding needed.

- In 2024 we received the EU patent for this innovative new installation method.

Internet of Things (IoT) façade sensors

We successfully completed our research project into IoT façade sensors, which was funded by Norway Grants and conducted in partnership with OsloMet, KTU and SINTEF. This included producing a Façade Performance Indicator Tool which collects and processes real-time data from interior and exterior sensors, then integrates this into a digital twin to enable continuous performance tracking and predictive maintenance. The IoT façade mock-up we created continues to collect real-time data, serving as a baseline for future IoT façade projects and refining sensor types, placement, and quantity.



Focuses for 2025

Hybrid Unitised Façade system

- In collaboration with our partners Schmidt Hammer Lassen, MOOW and PileByg Architects, we will continue research into the use of Danish Willow as low-carbon façade material. Fast-growing and regenerative, Piletrae (Danish Willow) reaches harvestable size in just 3-5 years, and brings biodiversity advantages, including phytoremediation of heavy metals. We will finalise our research and have it ready to present by April 2025.
- In Q1 of 2025 we will receive the results of the EN 13420 Climate testing of our HUF that was carried out at the *gbd Lab GmbH* testing facility. Receiving these detailed results will allow us to further optimize the system.
- We will prepare a test specimen and conduct BS EN 1364-4 fire resistance tests for non-load bearing elements in Q1 2025, and will evaluate and act on the results received in Q2. Our ultimate goal is to achieve EI 120 classification.

IoT

- We will explore funding opportunities to continue our research on predictive maintenance, integration of IoT sensor data into BMSs, and HVAC optimisation.

DfM

- We will begin production and installation for the Michigan Avenue project in Manchester, which uses our DfM-based façade system.



Staticus' next-generation hybrid unitized façade (HUF) system mock-up

Enabling collaboration and data-driven decision-making with our XD Reporting Tool

We understand that to be effective, Quality Assurance must be trackable across an entire project's lifecycle and by all project stakeholders. That is what our XD Reporting Tool enables. This tool links detailed 3D models with data from ERP and CDE systems, enabling seamless and transparent QA monitoring across our value chain.

Business outcomes: more trust, better collaboration, and widespread adoption

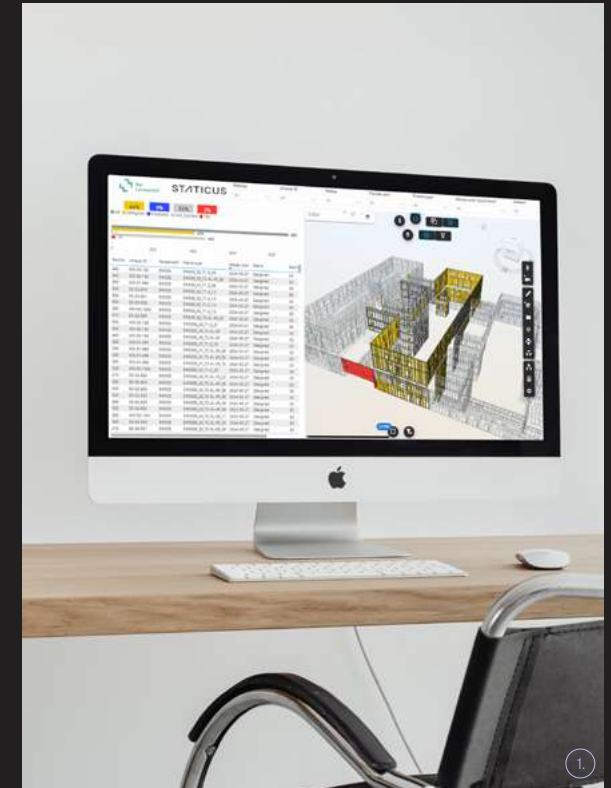
We launched our XD Reporting Tool in 2021. Initially, it combined 3D models with data on a project's progress. Since then, more data points like financial tracking and QA reports have been added.

Today, our XD Reporting Tool serves as an all-in-one façade project management platform, providing real-time insights and enables seamless collaboration and full project visibility. Integrated with our ERP and other data sources, it empowers teams and stakeholders to stay informed, make data-driven decisions, and ensure project efficiency.

1. Landspítali project schedule page interface, displaying various filtering options for efficient project planning and task management

Key benefits our XD Reporting Tool:

- Track project progress in real time using an interactive 3D model integrated with ERP and other data sources, updated 3 times a day;
- Increase transparency across design, production, logistics, and installation phases with advanced visual tools and a QA checklist;
- Optimise decision-making with intuitive filters, detailed reports, and financial insights;
- Simplify communication with instant access to technical designs and progress updates.

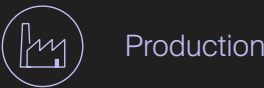


Guaranteeing transparency across every project stage



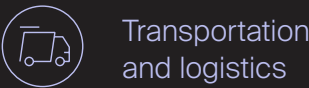
Design

Instantly view technical drawings, and track design status plus feedback from the design team.



Production

Easily monitor the status of an element using colour-coded 3D models and schedule filters. Track production lines in real time.



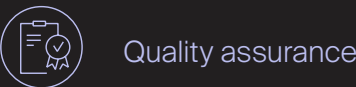
Transportation and logistics

Optimise delivery planning with real-time tracking of dimensions, packing, and arrival schedules.



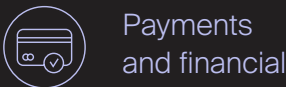
Installation

Track installation sequences and prepare sites efficiently.



Quality assurance

Identify nonconformities, access QA reports, and verify the materials used.



Payments and financial

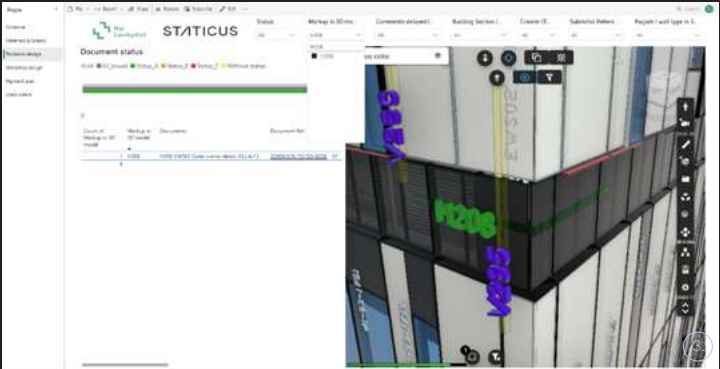
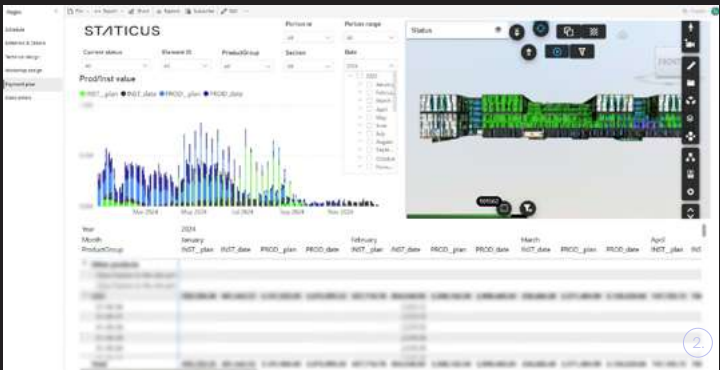
Monitor project deliverables and simplify payment tracking.



Golden Thread

Maintain a digital record of façade envelope delivery and QA documentation.

- 2. The financial report for the Landspitali project, developed on STATICUS XD, incorporates real-time financial tracking with m² pricing and ERP data, alongside monthly unit tracking within the 3D model
- 3. Corner detail markup in the 3D model, highlighting filtered components for precise visualisation and analysis





Key developments 2024

Expanded engagement

Reached 100+ active users in 2024, with all teams integrating the tool for better data visualization and decision-making.

Dalux integration

Enabled direct Power BI integration for real-time tracking of QA sheets and nonconformities, ensuring faster issue resolution.

Completion sheets

Introduced dedicated completion sheets which track workshop and technical design progress, ensuring accuracy.

Landspítali project

Enabled the on-time, on-budget delivery of the €47M large and complex project with transparent tracking of seismic and extreme weather-related requirements.

2024

Full project coverage

Supported all Staticus projects, covering 16 reports in 2024.

Financial tracking

Enabled real-time monitoring of project financial status, with payment plan reports factoring in m² pricing and ERP data. Added 3D model visualizations showing installed units per month, each valued per m².

Scope management

Added all Staticus products to ensure every element is accounted for, improving planning and reducing scope gaps and project delays.

Strengthenen Golden Thread compliance with enhanced reporting

By providing quick access to façade envelope delivery information and quality assurance records, our XD Reporting Tool helps to ensure compliance with the BSA's Golden Thread requirement for high-rise buildings. These capabilities also extend to other building types, maintaining the same level of precision and transparency across projects.

Key planned developments for 2025

Becoming the No.1 Information Source

XD Reporting Tool will become the primary source of information for internal and external users, enhancing data interaction, accessibility, clarity, and engagement.

6D Sustainability Integration

We will integrate sustainability reporting (carbon footprint, energy performance, material sustainability), expanding the tool to '6D.'

As-Built Data

The as-built documentation process will be streamlined within the tool, ensuring a comprehensive, real-time, and fully traceable project handover aligned with regulatory requirements.

2025

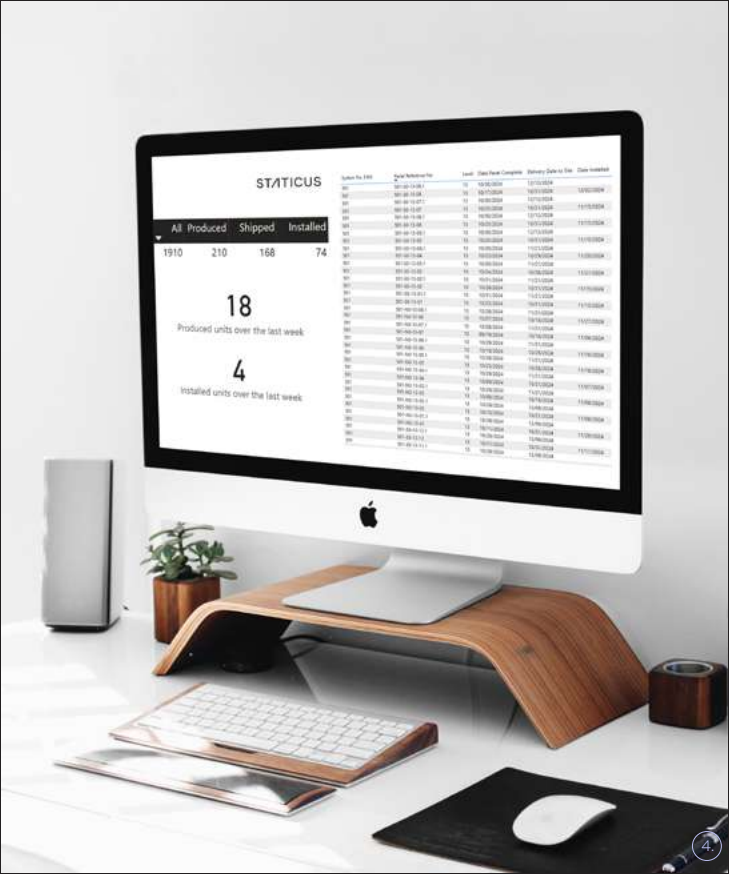
Sales Integration

Power BI reports with 3D visualisation will be introduced in the tender stage, enabling sales teams to present real-time project data and cost estimates interactively.

Golden Thread Compliance

All project data will be digitally structured and accessible across design, construction, and handover phases to support Golden Thread compliance.

4. Client project dashboard, built on Staticus XD, provides real-time insights into façade panel production, delivery, and installation.





08

Defining our project landscape

- 47 Updated project portfolio structure
- 48 Key projects

Updating our structure to hit 95% of projects on budget and time

We are committed to client-centricity. We aim to ensure every project receives the necessary resources and expertise, and have set ourselves the target of delivering 95% of projects on time and on budget.

- More projects - Our strategic aim is to maintain between 19 and 23 ongoing projects per year.
- Larger scale - Our average project contract value has nearly doubled since 2022.

To ensure we remain efficient and client-centric as we grow, in 2024 we updated our organisational structure based on project portfolios.

Three project portfolios

Our updated structure groups projects into three portfolios - Major, Core, and Lean. Each category is supported by specialised teams, enabling us to address the specific project challenges within each portfolio.

01. Major Projects:

Large-scale, with longer timelines and significant resource requirements. Primarily located in the UK.



Landspítali. Visualisation ©Corpus 3

02. Core Projects:

Medium-scale and diverse in terms of their complexity. Located across Europe.



Hero. Visualisation ©Cloud Architektai

03. Lean Projects:

Smaller-scale and often with tight deadlines. Primarily located in the Nordics.



SV19. Visualisation ©Architektūros kūrybinė grupė

Key benefits our new structure brings

Resource alignment

Resources, expertise, and competencies allocated effectively based on project size and complexity

Efficiency

Optimised workflows with decision making moved to where the information is

Quality at scale

The ability to adapt to varying project demands while maintaining quality and efficiency as we scale

Risk management

Activities tailored to the risk levels of different project categories

Landspítali University Hospital

Reykjavik, Iceland

Client:	NLSH (Nýr Landspítali)
Architects:	Corpus 3 (Iceland)
Category:	Medical
Façade area:	30 000 m ²
Year of completion:	2027

Notable features: Staticus' largest ever project by value, and our first to involve seismic testing, is progressing smoothly with us receiving an additional contract for the hospital's Laboratory building as a result.

Building enclosure completed on one of Iceland's most complex projects



The new treatment centre of the Landspítali University Hospital in Reykjavik will be the biggest single building of Iceland's largest and most important medical facility. It features 5 separate building sections and measures around 70,000 m².

According to Ólafur Hersisson from architects Corpus 3 it is "the largest and most complex project in Iceland to date."

We signed the contract for the treatment centre's 30,000 m² façade in 2022, and at €47 million it was our largest ever. In total, the Staticus team is designing, producing and installing 11 types of façade. These include unitised façades with stone cladding, painted and transparent glass, and ventilated façades with aluminium grilles. The project also features 500 different cross-sections.

This complexity brought multiple challenges at the design and engineering stage. Furthermore, Iceland's dynamic geological and meteorological conditions demanded precision and expertise. Our experienced design engineers were able to transform

these challenges into effective design solutions. We have successfully tested the elements using both standard CWCT testing, and also tests for the seismic conditions according to the American AAMA standard. This is the first time we have conducted such testing for one of our façades. The units are also designed for wind loads of -5.89/+3.53 kN/m.

Our ability to be adaptable has been key. By understanding the unique requirements of a hospital façade, our design team has created a façade that delivers on patient well-being and architectural vision, while ensuring it can withstand Iceland's challenging weather and seismic conditions.

Client NLSH have expressed their satisfaction with the solution created, and shared positive feedback with us on our professionalism at the design and engineering stage. This is one of the reasons we have been awarded the contract for an additional facility - the Landspítali laboratory building.

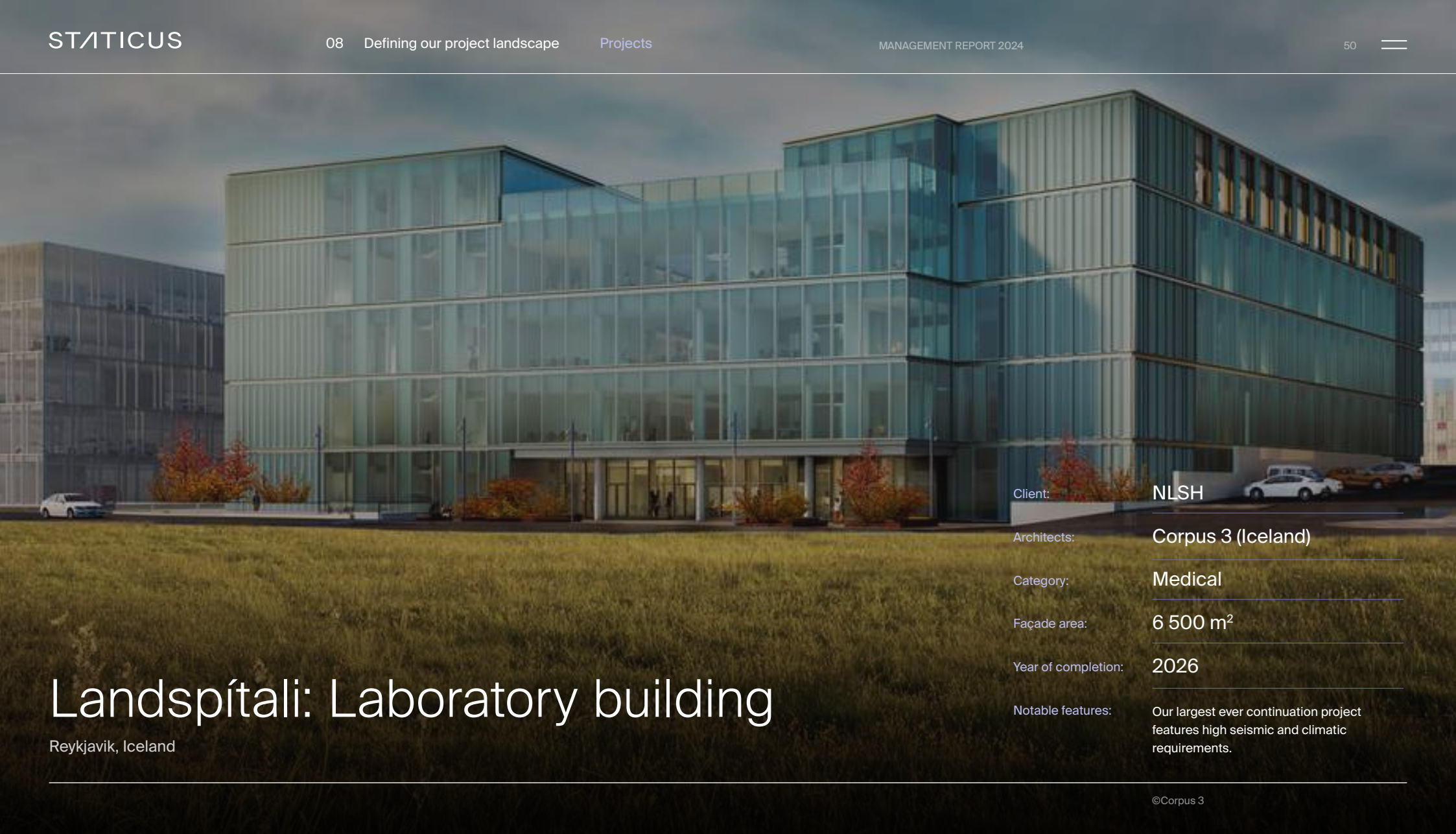
Another reason we have secured this contract is our smooth progress with the production, logistics and installation of the treatment centre's façade.

In 2024, our focus was on installation. The target date for completion of the façade is the end of the summer 2025, and we are on track to deliver. 5 production lines have been at work in our facility, with the elements then transported by ship to Iceland. Transportation takes around 3 weeks, and loading and storage has often been complex, requiring careful logistics management.

The end of the year marked a major milestone for the project as the building's enclosure was completed. This concluded a major phase of the façade's installation.

In 2025, we are focusing on successfully completing the remaining work, and starting work on the Landspítali Laboratory building.

The New National University Hospital is a landmark project for us: our largest in contract value and our first project in Iceland. Taking this project smoothly to completion, and even securing an additional contract, proves that we have the expertise, experience, and capacity to carry out such a large and complex project.



Landspítali: Laboratory building

Reykjavik, Iceland

Client:	NLSH
Architects:	Corpus 3 (Iceland)
Category:	Medical
Façade area:	6 500 m ²
Year of completion:	2026
Notable features:	Our largest ever continuation project features high seismic and climatic requirements.

Trusted by client NLSH with another building in the hospital development



Highly satisfied with our delivery of the new treatment centre for Landspítali Hospital, client NLSH has trusted us with the responsibility of delivering another critical facility – the hospitals' laboratory building. The building will be home to all of the hospital's laboratories, and its blood bank. Landspítali's laboratories handle tests for the hospital and other health institutions, and are also used for scientific research.

The new laboratory building will have a number of notable features. A pneumatic tube system connected to the main hospital will enable samples to be sent in minutes. A helipad on the roof is also planned, and the building will have a connecting bridge to the hospital's emergency unit and other wards.

While lower in scale than the Landspítali treatment centre, the façade for the laboratory building is still our largest ever continuation project. It totals almost 6,500 m², which breaks down to around 5,600 m² of unitised façade, 400 m² of ventilated façade and 400 m² of additional façade types.

We will be using the same façade systems that we developed for the Landspítali treatment centre. Naturally, specific changes will need to be made, and we will be following the regular stages in our value chain. The same seismic and climate requirements apply, and we will be delivering visual mock ups that are put through rigorous performance testing.

All PMU testing will be conducted before the production stage. We are planning to start production at the end of September 2025. Installation is scheduled for early 2026, with preparation work starting at the end of the year. According to the contract, we should finalise the project by Q3 of 2026, but our target is to finish earlier.

Receiving our largest ever continuation project is concrete proof that we are highly trusted by the client and other key stakeholders.

Elephant Park

London, UK

Investor:	Lendlease Corporation Limited
Client:	Lendlease Construction (Europe) Limited
Architects:	HOK International Limited
Consultants:	Meinhardt (UK) Ltd
Category:	Residential and retail
Façade area:	10 000 m²
Year of completion:	2025
Notable features:	Our first project with Lendlease, which is now at the realisation stage, includes use of low-carbon glass to hit ambitious sustainability targets.

Meeting Lendlease's high sustainability and performance requirements as production and installation proceeds on redevelopment project



Elephant Park, our first project with major international developer Lendlease, is a prestigious and ambitious redevelopment project in London. Set in parkland in the heart of London's Southwark borough, it is a mixed-use scheme combining office spaces with apartments and retail.

We are delivering the façade for much of the H11B building, a development that will be home to 259 residences, and will have retail space on the ground floor.

The project's scope encompasses designing, producing and installing the façade for the ground floor and the 25-storey block A tower. The façade is 10,000 m² in size, and includes 1,812 façade units, 548 windows, 136 sliding doors, and 60 single and 14 double doors. It features a striking mix of visual panels, incorporating some manual sliding doors and opaque

panels clad with aluminium and GRC. Lendlease are leaders in sustainability, and have set themselves the target of achieving Absolute Zero Carbon emissions, including Scope 3 emissions, by 2040. As a result, the Elephant Park project has very high sustainability targets.

The entire development will be net-zero carbon in operations, with the new residential units aiming to be at least 35% more energy efficient than UK regulations require.

This places significant requirements on the façade, which we are delivering on. Achieving a strong thermal performance is critical. Furthermore, in this project that has been a major focus on reducing embodied carbon. The façade we are delivering has low levels of embodied CO₂/m² thanks to an innovative approach to material use, including the use of aluminium and glass with high levels of recycled content. Our partnership-based supply chain has played an important role in incorporating these low-carbon materials, as has a strong focus on circularity and the use of recycled materials throughout the design stages of this project.

In 2024, we reached the realisation stage of this important project.

We successfully completed the key design deliverables for the project, achieving approval for the visual mock-up in March and for the performance mock-up in July. Installation of the first cladding element took place in early October, and installation has continued smoothly since then, with completion scheduled for late 2025.

Elephant Park represents an important step in our growth in the UK market as our first project with Lendlease. We are committed to delivering this project successfully.

One Exchange Square

London, UK

Client and general contractor:

Multiplex Construction Europe Ltd

Architects:

Fletcher Priest

Consultants:

Eckersley O'Callaghan

Category:

Office

Façade area:

14 500 m²

Year of completion:

2026

Notable features:

A refurbishment with 75% of the existing façade reused and high architectural and performance requirements.

Meeting the architectural vision on City of London retrofit



One Exchange Square is adjacent to London Liverpool Street, by far London's busiest station, and is in the heart of the city's financial district. Originally built in the late 1980s, it is being transformed into a new high-quality workplace, offering over 39,500 m² of offices and 2,000 m² of retail.

The new scheme is notable for its focus on material reuse. Over 90% of the existing structure will be kept, with the side of the building that faces onto the iconic Bishopsgate radically refurbished.

At 14,500 m², this façade project represents our largest sub-contract in the UK to date. The scope of our work is wide-ranging and complex. A portion of the existing envelope material will be retained, and the façade will include features such as Juliette balconies (on floors 2-12) and full-height openable windows.

A standout feature of the One Exchange Square façade is its focus on refurbishment and the exceptionally high sustainability targets. The building aims to have 50% less embodied carbon than comparable offices and will exceed the Greater London Authority's carbon targets. Naturally, the façade will be critical to achieving these standards.

75% of the existing façade will be reused and enhanced. Meanwhile, intelligent façade design and mechanical services will be combined with building management systems to optimise operational energy use. The project is targeting BREEAM Outstanding, WELL Platinum and NABERS UK DfP 5 Stars Rating at the Design Stage.

Alongside sustainability considerations are architectural ones. The exoskeleton, one of the project's key architectural features, influence our design for one of the main façade element types. It has also been factored into our installation strategy.

Adhering to the architectural vision is a top priority given the building's iconic location in Central London and the architect's desire to refurbish the building while staying true to the original design.

In 2024, we achieved an important milestone in terms of both performance and aesthetics with the VMU receiving approval, along with highly positive feedback from the One Exchange Square project team. They commended the high quality of the VMU and the professionalism of the team.

For example, Luca Tesio, senior project architect at Fletcher Priest Architects, commented that "the mock-up has successfully confirmed the architectural vision of the new façade elements at One Exchange Square. The design creates a beautifully crafted high-performance façade with large, triple-glazed windows, opening vents and Juliette balconies with up to four-meter-high doors onto Exchange Square."

With the VMU approved, production began in Autumn 2024 and is expected to be completed by Q2 2025.

With its high levels of complexity and ambitious sustainability targets, One Exchange Square is proving to be an excellent fit with our team's competencies. And partnering closely with the likes of Multiplex, Eckersley O'Callaghan, and Fletcher Priest on a major central London development is a further opportunity for our UK team to grow and develop.

King's Road Park

London, UK

Client and developer:	Berkeley Group
Architects:	Foster + Partners
Architectural service:	Design Delivery Unit
Category:	Residential
Façade area:	11 000 m²
Year of completion:	2028
Notable features:	This major residential development in a highly desirable part of London is our first project with BSA Gateway 2 requirements.

Passing Gateway 2 required to deliver this Foster + Partners designed residential high rise



King's Road Park is a development by Berkeley Group of two residential towers in the highly desirable borough of Hammersmith & Fulham in Southwest London. The towers are set in 1.9 acres of new parkland and public space, and will provide 357 new homes, plus communal spaces, ground-level amenities and a rooftop garden.

Designed this residential development will be an architectural statement in one of London's most iconic areas. Incorporating terracotta panels that respond to the local area's architectural themes, these slender towers will complement London's urban skyline.

In 2024, we signed the contract to design, produce and install the façade for the Tower 1 of the King's Road Park development. Tower 1 is a 28-storey high rise requiring an

11,000 m² façade. With Staticus unitised façade system, features will include vision glass and terracotta fins and columns. It will also feature specially designed 3m by 3m bolt-on balconies.

By far the most notable challenge this project will present is passing the stringent Gateway 2 approval process. Gateway 2 is a set of regulations that was added to the approval process for buildings classified as "high-risk" as part of the 2022 Building Safety Act. As residential high-rise buildings, the towers for King's Road Park fall under this classification. Because this is a new regulatory regime, this will be our first project that has to pass Gateway 2.

The façade design for this project will be reviewed at a very early stage to ensure it meets stringent safety requirements, especially related to fire safety. Our timeframe for submitting the drawings and calculations for the design is tight, and the project cannot move forward until Gateway 2 requirements are met. We are committed to passing Gateway 2 on time in order to avoid any delays or penalties. This will be a valuable learning process for our team, as we will be one of the first façade contractors in the UK to go through the Gateway 2 process.

Another challenge for our team to manage is the use of terracotta. It is a very fragile material, so careful manufacturing, logistics and installation practices will be needed. Furthermore, terracotta can be subject to disagreements on its aesthetic appearance, so we will work hard to ensure we select the right material to meet the architectural vision.

Following the intensive design stage for this project, production is set to begin in June 2026 and our installation team is due to be onsite in September 2026. The façade project should be completed by September 2028.

King's Road Park will be a notable project for Staticus for multiple reasons. First and foremost, it will provide our team with practical experience of passing Gateway 2 regulations. It is an opportunity to partner with one of the biggest residential building developers in the UK on a design by the internationally renowned Foster + Partners architecture studio.

Hero Business Centre

Vilnius, Lithuania

Client:	Realco statyba
Architects:	Cloud Architektai
Category:	Office
Façade area:	16 000 m ²
Year of completion:	2025
Notable features:	Add A major office development in central Vilnius with Well Gold and BREEM Excellent performance targets and a 1-year schedule for completion

High-spec Vilnius office development on schedule for one year turnaround



© Realco

The Hero Business Centre will be a new landmark in Vilnius' central business district, offering 32,000 m² of high-spec office space.

The development consists of two towers connected by a 3-floor base section that will be home to shops and restaurants. Designed around the concept of a healthy office, the building will feature advanced air purification and humidification systems. Sustainability is also high on the agenda, with the project targeting Well Gold and BREEAM EXCELLENT certification.

We are delivering 13 856 m² of unitted façade and 2 139 m² of stick façade for the Hero Business Centre. The complex architectural shape means that one third of all the elements consist of segmented elements, and overall there are many different types of façade element as the exterior composite finishes have many different angles. The outside cladding which will be from aluminium lamellas and composite lamellas.

The most notable challenge on this project is the tight turnaround, with project completion targeted in under one year. We presented visual mockups in March 2024, and installation started in early summer. We are on schedule to meet our delivery targets, with completion expected by May 2025.

The Hero Business Centre is another collaboration with our long-term partners, Realco Statyba, with whom we have built a strong partnership. We are pleased to be repaying their consistent trust in us by delivering another valuable addition to Vilnius' skyline, and within the tight timeframe required.

Holborn Viaduct

London, UK

Developer:	Dominus
Client:	McAleer & Rushe Contracts UK Ltd
Architect:	TP Bennett
Planning architect:	Stiff + Trevillion Architects
Category:	Student accommodation
Façade area:	10 000 m²
Year of completion:	2027
Notable features:	A 12-storey City of London development built on a complex and challenging site using Staticus' DfM system

A complex façade with diverse materials for a City of London development above a disused railway station



61-65 Holborn Viaduct aims to be a new home for culture and creativity in the heart of the City of London. It will house over 600 students, while the ground floor will feature student amenity spaces, and an inclusive social infrastructure. The development will also have a public access roof terrace offering panoramic views towards St Paul's Cathedral and the City of London skyline.

Developer Dominus believes this 12-storey building with basement, designed by Stiff + Trevillion Architects, with TP Bennett as planning architects, will unlock the potential of what is a unique site. Located close to City Thameslink station, it will offer a public walkway to the soon-to-open Museum of London at Smithfield Market. It will provide much-needed housing for students attending prestigious nearby universities, including the London School of Economics, University College London, and King's College London.

Realising this site's potential has not been straightforward. Located above the abandoned Snow Hill station, it was originally developed in the 1960s when the Thameslink train line that runs underneath the site was inactive. Today, that line is very active, as is the branch of the London Underground's Central Line that also runs parallel to the building site.

Staticus will deliver the 10,000 m² façade for this project, working collaboratively with principal contractor McAleer & Rushe. We will be designing, producing, and installing almost 7,300 m² unitised walling clad with GRC and glazed terracotta and 1,600 m² of stick façade, plus ventilated façades and perimeter works. The unitised curtain wall system for this project will be made from thermally insulated aluminium and will feature glass panels, thermal breaks and specialised profiles.

One notable aesthetic feature of the façade is its harmonisation of diverse materials. The unitised curtain walling will prominently feature bespoke terracotta panels. The façade will also include anodic aluminium fins to the feature bullnose elevation, stainless-steel mesh, and decorative GRC columns and headers to the ground floor. The use of bespoke terracotta was an architectural choice made with reference to the Smithfield Local Conservation Area and the 1884 building that originally filled this site.

Integrating these diverse materials to achieve the desired aesthetic and functional requirements will be a challenge for the design team. The performance requirements for the façade include achieving a BREEAM Excellent rating.

Finally, and potentially most challenging of all, will be the installation of the façade. The central London location will bring significant logistical challenges. The fact that half of the site is over an abandoned railway station will place restrictions on the installation techniques and equipment that can be used.

With a strong track record of delivering complex façades on unique sites in central London, the team is well-prepared to face these challenges. The design development phase of this project is well underway, with production scheduled to begin in November 2025. The installation team then plans to be on site in early 2026 to deliver the façade by its target completion date in early 2027.

International Way

Stratford, London, UK

Client and investor:	Telford Homes
Architects:	Burwell Architects
Façade Engineering Consultants:	Ramboll
Category:	Residential
Façade area:	22 300 m ²
Year of completion:	2027

Key features: Our largest UK project to date, this major residential build features complex production and logistics requirements

Diligence, careful planning and XD reporting tool ensure smooth progress on our largest ever UK project



Located in Stratford, International Way is a large-scale, community-focused residential development that will add 380 new homes to this lively part of London. It comprises two 26-storey towers and is our largest ever project in the UK.

We have been responsible for the design, production and installation of the 22,300 m² façade for this massive project. The façade comprises 15,732 m² of unitised cladding, 1,910 m² of fixed windows and sliding doors, and 4,650 m² of other cladding, along with fire safety glass balustrades up to the roof level and other features. Specially developed brick-faced GRC cladding columns are incorporated, making this the first project where we have used brick slip GRC cladding. All cladding has a PPC finish.

Along with these unique aesthetic specifications, International Way has

specific sustainability requirements. The project is targeting BREEAM Excellent certification and has a strong focus on biodiversity and green space.

Despite its scale and complexity, our progress on this important project has been smooth. Having kicked off manufacturing in August 2023, our production team worked methodically throughout 2024.

Meanwhile, installation started in late 2023 and has continued smoothly since then. This is a significant achievement considering the major issues posed by this logistically challenging site, which is located next to Stratford International, one of London's busiest stations. The site's proximity to the railway means the installation team needs to follow the highest possible Health & Safety requirements.

Our XD reporting tool has been a key factor in our successful progress on this project. It has enabled us to connect detailed 3D models with data from various ERP and CDE systems through the VCAD tool in Power BI. This has meant key stakeholders on the International Way project have been able to conveniently monitor the project's

progress in real-time. With this tool's help, we have been able to stay one step ahead of any potential issues and ensure smooth progress in production and installation.

We are on track to complete this project in the Summer of 2025. Achieving this will be a testament to our team's expertise and diligence, and to the innovative tools we have developed that enable us to handle projects of such size and complexity.

Michigan Avenue

Manchester, UK

Client: Vermont Construction

Architects: Falconer Chester Hall Architects

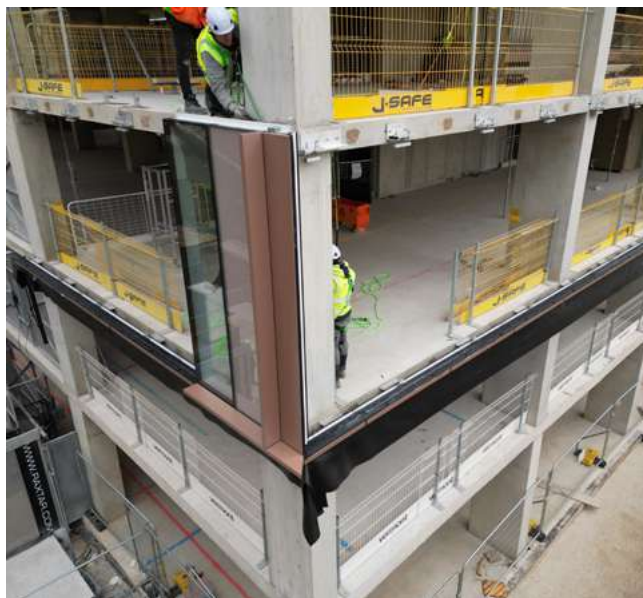
Category: Mixed use

Façade area: 14 109 m²

Year of completion: 2026

Key features: The 1st use of our DfM-based system in the UK, and 3rd major project in Manchester.

The 1st UK deployment of our DfM system in another high-profile Manchester development



Michigan Towers is the next phase of ongoing development of the prestigious Media City complex in Manchester's Salford district.

It is a mixed-use development featuring 4 towers, each with a unique façade and set in landscaped public spaces. Staticus is responsible for the façade for Tower 2.

Tower 2 is a 35-storey residential and commercial high-rise. It will feature 394 new homes, plus various amenities including a coffee bar, fitness centre, co-working space, and sky lounge. We are designing, producing and installing its 14,109 m² façade.

Among the façades notable features is the use of Manchester zero transom bulkhead details. This requires careful design to ensure stringent fire safety requirements are met. The inward-opening purge ventilation windows present another technical challenge. These floor-to-ceiling windows can open to 90°, and an external perforated

sheet is required. This sheet acts as a safety barrier while also enabling ventilation.

For Staticus, this project is especially notable because it uses our in-house developed Design for Manufacturing (DfM) façade system. This is our first deployment of our DfM system in the UK, and the first structurally-glazed solution with fins that we have created using DfM.

DfM is a process where the core of the high-performance panel is optimised for manufacturing, while still allowing for bespoke design. This brings significant advantages in terms of project execution. It minimises waste and energy usage and offers improved efficiency and cost management during production.

Our design team worked throughout 2024 on this project, with visual mock-ups approved by the client, architect and city planners in December.

In 2025, successful performance mock-up testing and approval will be quickly followed by the start of production and installation in early 2025. The first elements are set to arrive on-site in late February and element installation will begin in March.

Michigan Avenue Tower 2 represents a significant vote of confidence in our ongoing work transforming Manchester's skyline. This is our 3rd project in the city, and another partnership Vermont. As our first use of DfM in the UK, it is also a clear demonstration of our ongoing work to provide an innovation-based, client-centric product offering in a highly competitive market.

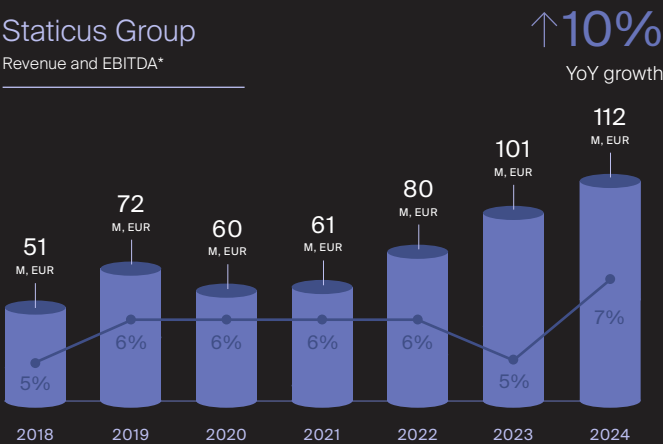
09

Financial results and business plans

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- 68 Staticus' financial overview – key results, future plans & forecasts

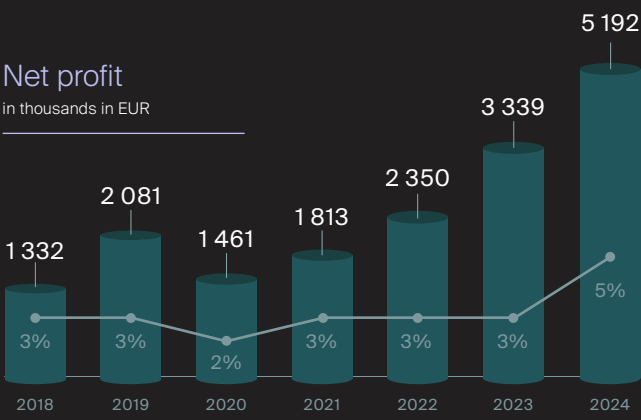
Financial highlights 2024

Staticus Group
Revenue and EBITDA*

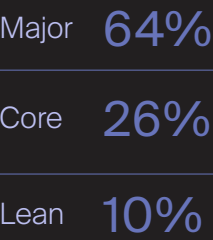


*EBITDA - Earnings Before Interest, Taxes, Depreciation and Amortization

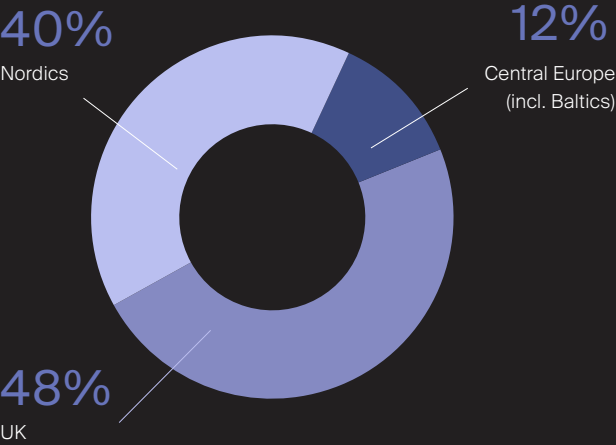
Net profit
in thousands in EUR



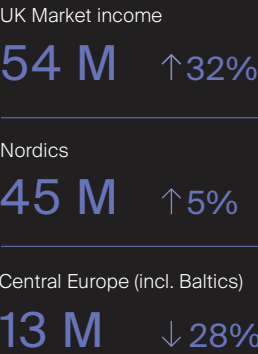
Project portfolio
distribution by revenue, %



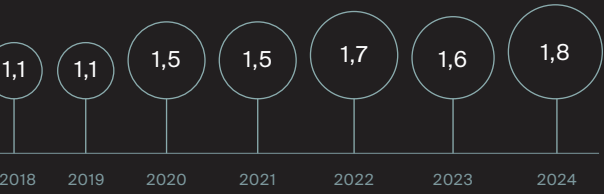
Revenue distribution
by markets, %



Market distribution
and comparison
with previous years, EUR

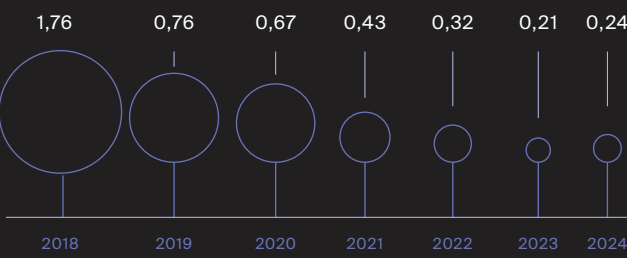


Total liquidity ratio
(Current ratio*)



*Current ratio = Current assets/current liabilities

Financial debt*/EBITDA



*Financial debt - non-current loans, lease obligations, non-current financial derivative liabilities, current portion of non-current loans and current loans, current portion of lease obligations, current derivatives liabilities

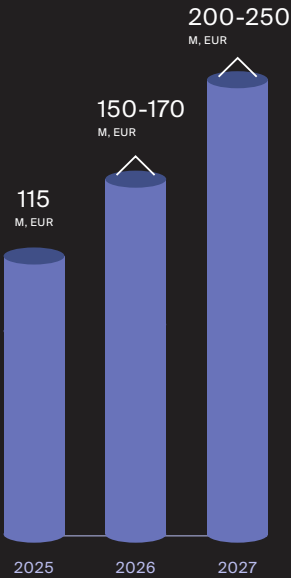
Staticus’ financial overview – key results, future plans & forecasts

Staticus’ consolidated revenue grew by 10% in 2024. This strong growth highlights our resilience. It demonstrates that we are operating successfully in terms of our strategic direction, efficient operations, and client-oriented approach.

While revenue grew, our net profit increased significantly to 4.62% in 2024. This compares to 3.28% in 2023. Maintaining a stable net profit is a significant achievement considering the challenges faced by the construction industry, the issues affecting the whole economy, and ongoing uncertainty. We were able to achieve this stability by implementing cost-saving measures, improving our supply chain management, and optimising our production processes. Our focus on efficiency has allowed us to maintain profitability while still providing high-quality services to our clients.

Keeping focused on our 2024-2027 strategy

In 2024, we remained focused on delivering the objectives set out in our 2024-2027 strategy, driving growth, innovation, and operational excellence. Our strategy provides a clear roadmap to achieving our ambitious goal of €250 million in turnover by the end of 2027 while establishing common goals and ways of working across our organisation.



Maintaining our current market share and stable revenue

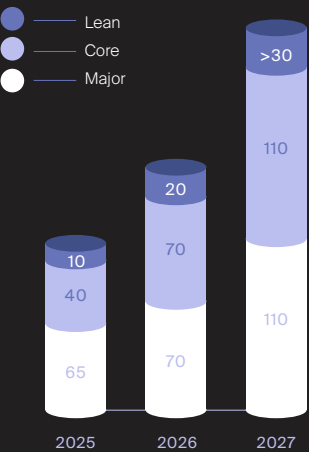
By focusing on the company’s growth and on profit optimisation, we will strive to maintain our current market share and to ensure stable revenue in 2025. In 2024 our highest income projects were Landspítali Hospital (Reykjavik), International Way (London), the Hero Business Centre (Vilnius), One Exchange Square (London), ,New North Zealand Hospital (Hovedstaden), and Elephant Park (London). These are followed by Clarendon Road (London) and Canada Water (London).

In 2025, our highest income projects will be Landspítali (Reykjavik), One Exchange Square (London), International Way (London), Holborn Viaduct (London), Elephant Park (London), and Michigan Avenue (Manchester).

Given the challenging economic situation, the ongoing geopolitical turmoil caused by Russia’s aggression in Ukraine, and the uncertainty following the US election, Staticus is focused on maintaining a robust cash flow position. This will allow us to execute our projects effectively and avoid any disruptions in our supply chain and billing processes.

Portfolios split

In Million Eur



Planned investments for growth and stability

In 2025, we are strengthening our financial resilience with a series of investments aimed at improving operations and supporting long-term growth in several areas. This investment entails:

3 million EUR investment into implementing our new ERP system to enhance operational efficiency

3,5 million EUR will allocated to upgrading our production facilities

6 6 million EUR investment for the acquisition of new machinery and equipment

These investments will help Staticus maintain its competitive edge and build a solid foundation for future growth.

